

CORPORATE GOVERNANCE COMMITTEE

MONDAY, 29 JUNE 2009

RECOMMENDATIONS

Set out below is a summary of the recommendations made at the meeting of the Corporate Governance Committee held on Monday, 29 June 2009. The wording used does not necessarily reflect the actual wording that will appear in the minutes.

If you have any queries about any matters referred to in this recommendation summary please contact Patrick Adams.

1. APPROVAL OF STATEMENT OF ACCOUNTS

The Corporate Governance Committee **APPROVED** the Statement of Accounts, subject to the following minor amendments:

- On page 21 the 7th bullet point under the heading The Corporate Governance Committee was amended to read "To receive reports from the External Auditors".
- On page 38, under the heading Cash Inflows the amount in column 2008/09 for Other Government Grants was increased by £683,065 to £2,467,402, whilst the amount in the same column for Cash received for goods and services was decreased by the same amount to £7,352,877.
- On page 38 the heading Revenue expenditure funded from capital under statute was moved to be under the heading Revenue Activities - Cash Outflows.
- On page 38 the heading Net cash inflow before financing was amended to read Net cash outflow before financing.
- On page 50 the figure for Sundry Debtors for 31 March 2008 was to be amended.
- On page 76 the heading Adjustment for 2006/07 was amended to Adjustment for previous year.

The Committee requested that in future underspends should be in both percentage and absolute terms.

2. CORPORATE GOVERNANCE SELF EVALUATION

The Committee confirmed the findings listed in this report and instructed officers to support them in achieving the improvements identified. A 30 minute planning session would be introduced before the start of all subsequent meetings of the Committee.

3. FINANCIAL REGULATIONS

The Committee

RECOMMENDED TO COUNCIL

That the post of Finance Project Officer be added to paragraph 6 (Operation of Bank Accounts) of the Financial Regulations with the Council's Constitution.

4. STRATEGIC RISK REGISTER

The Committee

APPROVED

- A) The strategic risk register, prioritisation matrix and action plans
- B) The actions being taken to achieve risk management targets